

1 KATHY BAZOIAN PHELPS (State Bar No. 155564)  
2 *kphelps@diamondmccarthy.com*  
3 DIAMOND MCCARTHY LLP  
4 1999 Avenue of the Stars, Suite 1100  
5 Los Angeles, California 90067-4402  
6 Telephone: (310) 651-2997

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*Successor Receiver*

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

JOHN V. BIVONA; SADDLE RIVER  
ADVISORS, LLC; SRA  
MANAGEMENT ASSOCIATES,  
LLC; FRANK GREGORY  
MAZZOLA,

Defendants, and

SRA I LLC; SRA II LLC; SRA III  
LLC; FELIX INVESTMENTS, LLC;  
MICHELE J. MAZZOLA; ANNE  
BIVONA; CLEAR SAILING GROUP  
IV LLC; CLEAR SAILING GROUP V  
LLC,

Relief Defendants.

Case No. 3:16-cv-01386-EMC

**DECLARATION OF KATHY BAZOIAN  
PHELPS IN SUPPORT OF SIXTH INTERIM  
ADMINISTRATIVE MOTION FOR AN  
ORDER PURSUANT TO LOCAL RULE 7-11  
FOR THE APPROVAL OF FEES AND  
EXPENSES FOR THE SUCESOR  
RECEIVER, DIAMOND McCARTHY LLP,  
MILLER KAPLAN ARASE LLP AND  
SCHINNER & SHAIN THROUGH JUNE 30,  
2020**

Date: No Hearing Set  
Time: No Hearing Set  
Judge: Edward M. Chen

1 I, Kathy Bazoian Phelps, declare:

2 1. Pursuant to this Court's Revised Order Appointing Receiver, entered on February 28,  
3 2019, I was appointed as the successor receiver ("Receiver") in this case. I am also an attorney  
4 duly licensed to practice in the State of California and am senior counsel at the firm of Diamond  
5 McCarthy LLP ("Diamond McCarthy"). I have personal knowledge of the matters set forth below  
6 and if called as a witness, I would and could testify competently to the matters stated herein.

7 2. This declaration is made in support of the Sixth Interim Administrative Motion for an  
8 Order Pursuant to Local Rule 7-11 for the Approval of Fees and Expenses for the Successor  
9 Receiver, Diamond McCarthy LLP, Miller Kaplan Arase LLC, and Schinner & Shain LLP through  
10 June 30, 2020 ("Motion").

11 3. Attached hereto as Exhibit "1" is a financial summary of the receivership estate for the  
12 second quarter 2020, as of June 30, 2020. The financial summary sets forth the cash on hand in the  
13 estate. The summary also includes the known accrued but unpaid administration expenses through  
14 June 30, 2020, and the net unencumbered cash of the estate after deducting the known incurred  
15 expenses, including the fees and costs subject to this Motion and including holdbacks.

16 4. Attached hereto as Exhibit "2" is the Standardized Fund Accounting Report for the  
17 Motion Period, prepared on the form requested by the SEC to reflect the cash activity in the case  
18 during this period.

19 5. Pursuant to my proposal for my appointment, and in recognition of the efficiencies and  
20 benefits to the estate in my role as Receiver that I can also address legal issues arising in the estate,  
21 I have divided my time between the following 6 billing categories:

22 2598-00011 – Case Administration

23 2598-00012 – Receiver Administrative Services

24 2598-00013 – Claims Administration/Objection

25 2598-00014 – Asset Analysis and Recovery

26 2598-00016 – Plan Implementation

27 6. The detailed time entries reflecting the time spent in each of these categories is  
28 attached hereto as Exhibit "3."

1       7. While my standard hourly rate is \$675.00, I have discounted my hourly rate to \$425.00  
 2 for Matters 11, 13-16, thereby generating savings to the estate. For Matter 2598-00012, I have  
 3 discounted my hourly rate to \$130.00.

4 2598-00011 – Case Administration

5       8. With respect to Category 2598-00011, I performed 11.40 hours of services for total  
 6 fees of \$4,845.00 for the period of April 1, 2020 through June 30, 2020 (“Motion Period”).  
 7 Attached as Exhibit “3-1” hereto are true and correct copies of billing statements itemizing the  
 8 services provided and costs incurred for Category 2598-00011.

9       9. Prior to my involvement in this case, this case was pending for almost three years. I  
 10 have worked efficiently and economically to move this case forward. During the Motion Period, I  
 11 have taken actions to manage the administration of the case, including issues dealing with financial  
 12 reporting and banking. I managed the funds of the receivership estate and handled banking and the  
 13 accounts at Wells Fargo Bank.

14       10. During the Motion Period, I have continued to communicate with investors who had  
 15 inquiries on a number of matters, including the status of the case and the receivership estate,  
 16 claims, tax issues, and upcoming motions. I have also prepared a status report with the Court  
 17 regarding my activities in the case.

18 2598-00012 – Administrative Services

19       11. I have billed the administrative services that I, as well as my paralegals, provided to the  
 20 estate to this category. I have discounted my hourly rate and the hourly rates of my paralegal  
 21 support to \$130.00. Attached as Exhibit “3-2” hereto are true and correct copies of billing  
 22 statements itemizing the services provided for Category 2598-00012. In this category, with the  
 23 assistance of my paralegals, we performed 19.10 of services for the amount of \$2,509.00.

24       12. Services performed in this category include but are not limited to updating the master  
 25 service list with new information, addressing service issues, monitoring and updating the receiver’s  
 26 website, and finalizing, filing, and serving various motions. I have also billed communications  
 27 with investors on purely administrative matters in this category.

28 2598-00013 – Claims Administration and Objection

1           13. With respect to Category 2598-00013, I performed 2.50 hours of services for total fees  
 2 of \$1,062.50. Attached as Exhibit “3-3” hereto are true and correct copies of billing statements  
 3 itemizing the services provided for Category 2598-00013.

4           14. Shortly after my appointment, I issued and served a new claims bar date notice to  
 5 creditors and investors who had not previously received notice of an opportunity to file claims.  
 6 This new notice provided a final chance for creditors and investors to file claims by May 14, 2019.  
 7 I have not received any late filed claims after that date.

8           15. During the Motion Period, I reviewed the SEC objection to the claim of Joshua Cilano  
 9 and prepared a response on issues that involved the estate’s position.

10          16. I also prepared a motion to object to guarantee claims in connection with the approval  
 11 of the distribution plan.

12 2598-00014 – Asset Analysis and Recovery

13          17. With respect to Category 2598-00014, I performed 19.10 hours of services for total fees  
 14 of \$8,117.50. Attached as Exhibit “3-4” hereto are true and correct copies of billing statements  
 15 itemizing the services provided for Category 2598-00014.

16          18. During the Motion Period, I finalized discussions with Equity Acquisition Corporation  
 17 (“EAC”) and Carsten Klein and resolved all outstanding issues between EAC and the receivership  
 18 estate. I gathered additional facts, and reviewed and analyzed issues pertaining to a possible  
 19 settlement with EAC. I reached a settlement with EAC and the Court approved the motion seeking  
 20 approval of the agreement. Following court approval, I worked with Mr. Klein in preparing an  
 21 delivering documentation to arrange for the transfer of securities under the agreement. I also  
 22 communicated with my brokerage firm and prepared the necessary documentation to transfer  
 23 securities pursuant to the terms of the agreement.

24          19. I also reached a settlement regarding the competing claims to funds located in the John  
 25 Bivona Esq. account, which is part of Mr. Bivona’s individual bankruptcy proceedings. I  
 26 negotiated and documented a settlement between the estate, the Eliv Group, and the Bivona trustee,  
 27 which settlement was approved by the Court. The parties reached a settlement that provided for  
 28 payment of all of the funds in the accounts in the name of the receivership entities and half of the

1 funds in the Bivona Esq. account were to be paid to the Receiver. The Eliv Group released any  
 2 direct claims to the funds but retained its claim in the receivership. The parties documented the  
 3 settlement agreement and I filed a motion seeking approval of the settlement. The settlement was  
 4 approved both in this Court and in the Bivona bankruptcy court. I received two checks from TD  
 5 Bank in the amounts of \$84,470.43 and \$216,373.19 which were deposited into the Receivership  
 6 checking account.

7 20. I continued to make demand on Ben Sabrin to return the 6,250 shares of MongoDB, or  
 8 the value thereof, that he owes to the estate. Mr. Sabrin failed and refused to deliver what he owes  
 9 to the estate, so it was necessary for me to commence litigation. With the assistance of my counsel,  
 10 I drafted and filed a complaint to sue Mr. Sabrin for the return of the shares. The initial case  
 11 management conference was held. The parties discussed settlement generally but have not yet  
 12 reached a resolution of the disputed issues.

13 2598-00016 – Plan Implementation

14 21. With respect to Category 2598-00016, I along with the assistance of a paralegal,  
 15 performed 64.40 hours of services for total fees of \$27,370.00. Attached as Exhibit “3-5” hereto  
 16 are true and correct copies of billing statements itemizing the services provided for Category 2598-  
 17 00016.

18 22. This category includes services provided to the estate in connection with tax issues that  
 19 are extremely complex and unsettled.

20 23. Following my appointment, on June 27, 2019, the Court considered my Comments to  
 21 the then-pending competing distribution plans filed by the SEC, the SRA Funds Investor Group  
 22 (“Investor Group”), as well as by me. At the hearing, the Investor Group requested, and the Court  
 23 and I agreed, that I should obtain a tax opinion regarding complicated aspects of my proposed Plan  
 24 of Distribution (“Plan”).

25 24. I consulted with Miller Kaplan in order for that firm to serve as tax advisors to the  
 26 estate and for the firm to render a tax opinion. I communicated with Miller Kaplan extensively  
 27 regarding its handling of tax issues and in order to obtain tax advice. I also consulted with my  
 28 counsel on tax issues and implications.

1       25. The SEC recommended that I retain securities counsel to ensure that the anticipated  
 2 sale and transfer of securities under the Plan were compliant with, or exempt from, securities  
 3 regulations. I thus consulted with and decided to engage Schinner & Shain LLP to render a  
 4 securities opinion.

5       26. Through numerous discussions with Miller Kaplan, I learned that there may be  
 6 alternative approaches to address tax issues. Thus, on August 9, 2019, I filed an administrative  
 7 motion requesting the Court to excuse me from providing a tax opinion by the Court's suggested  
 8 deadline of August 9, 2019, and requesting that I file a motion to employ tax and securities  
 9 professionals and seek instructions no later than August 15, 2019 (Dkt. No. 512). On August 13,  
 10 2019, the Court granted my requests (Dkt. No. 514). I filed the Motion to (1) Employ Miller  
 11 Kaplan as Tax Advisor; (2) Employ Schinner & Shain LLP as Securities Counsel; and (3) For  
 12 Instructions, which I filed on August 15, 2019 ("Motion to Employ and For Instructions") (Dkt.  
 13 No. 516).

14       27. Based upon the Investor Group's response to the Motion to Employ and For  
 15 Instructions, further briefing and an additional hearing was required. I attended the hearing on  
 16 October 2019 at which the Investor Group requested that I and my professionals consider  
 17 alternatives that were raised but not explored by the Investor Group's professional. The Court  
 18 asked me to work with my professionals and to file a supplement addressing the tax questions  
 19 raised by the Investor Group. I thereafter engaged in extensive discussions with my professionals  
 20 to address all of the questions raised on the tax issues and to address securities issues that would  
 21 also be raised if the Investor Group alternative approaches to distribution were considered. As a  
 22 result of the discussions and analysis, a Supplement was prepared and filed with the Court in  
 23 connection with a continued hearing that had been scheduled for December 19, 2019.

24       28. During the subject reporting period, I continued to provide services that resulted in  
 25 Court approval of a distribution plan. The court continued the hearing on motions relating to taxes  
 26 and the distribution plan to January 30, 2019 at 1:30 p.m. The Investor Group filed a Response to  
 27 my Supplement and the Plan, asking the Court, among other things, to decline to authorize the  
 28 Receiver to file qualified settlement fund tax returns or to obtain valuations of securities for tax

1 purposes. Both the Receiver and the SEC filed Replies to the Investor Group's Response. At the  
 2 hearing, the Court made preliminary findings regarding the distribution plan and asked me to file a  
 3 motion for final approval of the plan.

4       11. I filed a motion for final approval of the distribution plan, which was set for  
 5 hearing on May 13, 2020. I also filed a motion objecting to guaranty claims and seeking  
 6 instructions regarding the constitution of the Investor Advisory Committee (the "IAC"), and the  
 7 SEC filed an objection to the claims of Joshua Cilano and Michelle Mazzola. The Court  
 8 conducted a hearing by Zoom conference and extensive discussion took place on the record  
 9 regarding the Plan and the related motions. The Court approved the Plan with potential future  
 10 adjustments relating to failed investment claims and the claim of Joshua Cilano, and an Amended  
 11 Order was entered on May 25, 2020 [Doc. 613].

12       12. Following Court approval of the Plan, I met with the IAC regarding  
 13 implementation of the Plan. We have met several times and have discussed the disposition of both  
 14 the publicly traded securities as well as the pre-IPO securities.

15       13. I began preparation of the distribution schedules for the publicly traded securities  
 16 so that I could be prepared to file a motion seeking approval of the exact distributions to make  
 17 and the sale of securities to fund the Plan Fund and the Tax Holding Account.

18 Expenses

19       29. In connection with services performed, I have also incurred reasonable and necessary  
 20 costs in the amount of \$388.39, which consists primarily of costs relating to court filings. The  
 21 detail of the costs incurred is attached hereto as Exhibit "3-6."

22       30. I have read the Motion and the billing statements attached to my declaration. To the  
 23 best of my knowledge, information and belief formed after reasonable inquiry, all the fees and  
 24 expenses requested in the attached billing statements are true and correct and the Motion complies  
 25 with the Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and  
 26 Exchange Commission.

27       31. The fees that I and my staff have charged are reasonable, necessary, and commensurate  
 28 with the skill and experience required for the activity performed. I respectfully submit that neither

1 I nor my staff has expended time unnecessarily and that I have rendered efficient and effective  
2 services.

3 32. In seeking reimbursement of services for which I purchased or contracted for from a  
4 third party, I have only requested reimbursement for the amount billed by the third-party vendor  
5 and paid to the vendor. I have not made a profit on such reimbursable services. I have not  
6 included in the amount for which reimbursement is sought the amortization of the cost of any  
7 investment, equipment, or capital outlay.

8 33. The detail relating to the fees and expenses of Miller & Kaplan and Schinner and Shain  
9 are set forth in the Declarations of Julia Damasco and Fred Koenen, respectively, filed concurrently  
10 herewith. I have reviewed their billing statements and believe that the fees and expenses charged  
11 are reasonable and were necessary in this case. To the best of my knowledge, information and  
12 belief formed after reasonable inquiry, all the fees and expenses requested in their billing  
13 statements are true and correct and the Motion complies with the Billing Instructions for Receivers  
14 in Civil Actions Commenced by the U.S. Securities and Exchange Commission.

15 34. I have conferred with counsel for the Securities and Exchange Commission and  
16 counsel for Progresso Ventures, and I am advised that they do not oppose the Motion. Counsel for  
17 the SRA Investor Group has declined to take a position on the Motion. A stipulation with all parties  
18 was deemed impractical given, among other things, the entry of judgment against defendants and  
19 pending bankruptcy of defendant John Bivona.

20 I declare under penalty of perjury that the foregoing is true and correct. Executed on this  
21 27th day of August 2020 at Los Angeles, California.

22 /s/ Kathy Bazoian Phelps

23 Kathy Bazoian Phelps

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# EXHIBIT 1

**Receivership Estate of SRA Management Associates, LLC et al**  
**2nd Quarter 2020 - Cash Receipts and Disbursements**

**Checking #0063**

Date	Notes	Deposits	Withdrawals	Balance
4/1/2020	Opening Balance			<b>\$17,381.27</b>
5/27/2020	deposit - Bivona TD funds	\$84,470.43		\$101,851.70
5/27/2020	deposit - Bivona Esq TD funds	\$216,373.19		318,224.89
6/25/2020	Receiver's costs 1st Qtr		\$145.00	
6/25/2020	Diamond McCarthy costs 1stQtr		\$169.43	
6/25/2020	Schinner & Shain costs 1st Qtr		\$622.06	
6/25/2020	Schinner & Shain fees 1st Qtr		\$2,450.00	
6/25/2020	Oxis Capital - second installment flat fee		\$25,000.00	
6/25/2020	Diamond McCarthy fees 1st Qtr		\$25,963.20	
6/25/2020	Receiver fees 1st Qtr.		\$60,046.80	
	Ending Balance			<b>\$203,828.40</b>

**Brokerage #2849 (Mutual Fund)**

Date	Notes	Deposits	Withdrawals	Balance
4/1/2020	Opening Balance			<b>\$94,290.67</b>
4/1/2020	dividend reinvested	\$67.77		\$94,358.44
5/1/2020	dividend reinvested	\$18.81		\$94,377.25
6/1/2020	dividend reinvested	\$12.12		\$94,389.37
	Ending Balance			<b>\$94,389.37</b>

**Brokerage #7306 (Anna Bivona funds)**

Date	Notes	Deposits	Withdrawals	Balance
4/1/2020	Opening Balance			<b>\$502,395.56</b>
4/30/2020	dividend reinvested	\$4.12		\$502,399.68
5/29/2020	dividend reinvested	\$4.26		\$502,403.94
6/30/2020	dividend reinvested	\$4.12		\$502,408.06
	Ending Balance			<b>\$502,408.06</b>

**Cash Position of Receivership Estate of SRA Management Associates, LLC et al**  
**As of June 30, 2020**

**Cash**

Checking		<b>\$203,828.40</b>
Money Market		<b>\$94,389.37</b>
Anna Bivona Funds		<b>\$502,408.06</b>
	Subtotal	<b>\$800,625.83</b>

**Holdbacks**

Sherwood Partners, Former Receiver	\$144,627.51
Kathy Bazoian Phelps, Receiver	\$64,541.77

Diamond McCarthy	\$19,631.54
Miller Kaplan	\$8,493.12
Schinner & Shain	\$3,761.24
Subtotal	<b>\$241,055.18</b>

**Accrued Fees and Costs**

Receiver 2nd Qtr 2020 fees	\$43,904.00
Receiver 2nd Qtr 2020 costs	\$388.39
Diamond McCarthy 2nd Qtr 2020 fees	\$29,398.90
Diamond McCarthy 2nd Qtr 2020 costs	\$919.78
Miller Kaplan Arase	\$17,989.20
Schinner & Shain	\$900
Subtotal	<b>\$93,500.27</b>

# EXHIBIT 2

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC

Reporting Period 4/01/2020 to 6/30/2020

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 1/01/2020):			\$ 614,067.50
	Wells Fargo Bank Checking		17,381.27	
	Wells Fargo Mutual Fund		94,290.67	
	Wells Fargo Bank - Anna Bivona funds		502,395.56	
Line 2	Increases In Fund Balance:			
Line 3	Business Income			
Line 4	Cash and Securities			
	Interest/Dividend Income			
	Checking	300,843.62		300,843.62
	Mutual Fund	98.70		98.70
	Anna Bivona funds	12.5		12.5
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous - Other (transfer from Mutual Fund)			
	Total Funds Available (Lines 1-8):			\$ 915,022.32
	Decreases In Fund Balance:			114,396.49
Line 9	Disbursements to Investors			\$ -
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals			114,396.49
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Other (Transfer from Mutual Fund to Checking)			
	<b>Total Disbursements for Receivership Operations</b>			114,396.49
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			N/A
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administration.....			
	Independent Distribution Consultation (IDC).....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC

Reporting Period 4/01/2020 to 6/30/2020

	5. Miscellaneous 6. Federal Account for Investor Restitution (FAIR) Reporting Expenses <i>Total Plan Implementation Expenses</i>			
<b>Line 12</b>	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			
<i>Line 12a</i>	<b>Disbursements to Court/Other:</b> <i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>			
<i>Line 12b</i>	<b>Federal Tax Payments</b> <b>Total Disbursements to Court/Other</b>			
<b>Line 13</b>	<b>Total Funds Disbursed (Lines 9-11)</b> <b>Ending Balance (As of 12/31/2019)</b>			114,396.49
<b>Line 14</b>	<b>Ending Balance of Fund - Not Assets:</b>			
<i>Line 14a</i>	<i>Cash &amp; Cash Equivalents</i>			
	Checking	203,828.40		203,828.40
	Mutual Fund	94,389.37		94,389.37
	Anna Bivona funds	502,408.06		502,408.06
<i>Line 14b</i>	<i>Investments</i>			
<i>Line 14c</i>	<i>Other Assets or Uncleared Funds</i>			
	<b>Total Ending Balance of Fund - Not Assets</b>			\$ 800,625.83

OTHER SUPPLEMENTAL INFORMATION:

		Detail	Subtotal	Grand Total
<b>Line 15</b>	<i>Report of Items NOT To Be Paid by the Fund:</i>			
<i>Line 15a</i>	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b> <i>Plan Development Expenses Not Paid by the Fund:</i>			N/A
	1. Fees: Fund Administrator..... IDC..... Distribution Agent..... Consultants..... Legal Advisors..... Tax Advisors.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
<i>Line 15b</i>	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees: Fund Administrator..... IDC..... Distribution Agent..... Consultants..... Legal Advisors..... Tax Advisors.....			
	2. Administrative Expenses			
	3. Investor Identification: Notice/Publishing Approved Plan..... Claimant Identification..... Claims Processing..... Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
<i>Line 15c</i>	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
<b>Line 16</b>	<b>Disbursements to Court/Other Not Paid by the Fund:</b>			N/A
<i>Line 16a</i>	<i>Investment Expenses/CRIS Fees</i>			
<i>Line 16b</i>	<i>Federal Tax Payments</i>			

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STANDARDIZED FUND ACCOUNTING REPORT for SRA Management LLC, et al. - Cash Basis

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC

Reporting Period 4/01/2020 to 6/30/2020

	Total Disbursements to Court/Other Not Paid by the Fund:				
Line 17	DC & State Tax Payments				
Line 18	No. of Claims:				
Line 18a	# of Claims Received This Reporting Period.....				
Line 18b	# of Claimants Since Inception of Fund.....				
Line 19	No. of Claimants/Investors:				
Line 19a	# of Claimants/Investors Paid This Reporting Period.....				
Line 19b	# of Claimants/Investors Paid Since Inception of Fund.....				
	Receiver:				
	By: /s/ <i>Kathy Bazoian Phelps</i>				
	(signature)				
	Kathy Bazoian Phelps				
	Receiver				
	Date: 8.6.20				

# EXHIBIT 3-1



**DIAMOND McCARTHY LLP**

**1999 Avenue of the Stars  
11th Floor  
Century City, CA 90067**

**Fed. Tax I.D. #76-0631446**

Kathy Bazoian Phelps, Receiver  
Diamond McCarthy LLP  
1999 Avenue of the Stars, 11th Floor  
Los Angeles, CA 90067

Invoice 34929  
August 5, 2020

ID: 2598-00011 - KBP  
Re: SEC v. Saddle River Advisors, LLC  
For Services Rendered Through 6/30/2020

Previous Balance	25,077.84
Payments	-8,271.00
Balance Forward	16,806.84
Current Fees	4,845.00
Total Current Charges	4,845.00
<b>Total Due</b>	<b>21,651.84</b>

**Open Invoices**

Invoice Date	Invoice Number	Original Amount	Payments and Credits	Balance
04/04/19	32510	46,210.33	37,574.33	8,636.00
07/22/19	32989	12,383.43	9,943.93	2,439.50
10/14/19	33411	9,977.73	8,090.73	1,887.00
01/14/20	33877	6,069.80	4,256.96	1,812.84
05/04/20	34534	10,302.50	8,271.00	2,031.50
<b>Totals</b>		<b>84,943.79</b>	<b>68,136.95</b>	<b>16,806.84</b>

**Diamond McCarthy LLP**

Kathy Bazoian Phelps, Receiver  
 I.D. 2598-00011 - KBP  
 Re: SEC v. Saddle River Advisors, LLC

August 5, 2020  
 Invoice 34929  
 Page 2

		<b>Fee Recap</b>		
		<b>Hours</b>	<b>Rate/Hour</b>	<b>Amount</b>
Kathy B. Phelps	Senior Counsel	11.40	425.00	4,845.00
		<b>Totals</b>	<b>11.40</b>	<b>4,845.00</b>

<b>Fees</b>						
<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>	
04/02/20	KBP	Prepare 1st Quarter 2020 cash disbursement schedule.	0.50	425.00	212.50	
04/14/20	KBP	Research regarding revenue ruling regarding stock valuation, draft memo to M. Winthrop regarding status of valuations.	0.50	425.00	212.50	
04/17/20	KBP	Review invoice from Schinner & Shain.	0.20	425.00	85.00	
04/18/20	KBP	Reconcile bank records, prepare first quarter cash disbursement schedule, partial draft of SFAR 1Q 2020.	1.20	425.00	510.00	
04/20/20	KBP	Review Court notice regarding hearing on plan and Cilano objection.	0.10	425.00	42.50	
04/24/20	KBP	Review and approve notice regarding Zoom hearing on various motions.	0.30	425.00	127.50	
04/24/20	KBP	Review email from J. Damasco regarding services, declaration.	0.20	425.00	85.00	
04/27/20	KBP	Supervise counsel on notice and complaint filings, service.	0.30	425.00	127.50	
04/28/20	KBP	Review and respond to investor regarding inquiry regarding case, claim and plan.	0.20	425.00	85.00	
04/29/20	KBP	Communications with investors regarding Zoom hearing on plan.	0.20	425.00	85.00	
05/01/20	KBP	Update SFAR, cash disbursement schedule, send to SEC for comment.	1.00	425.00	425.00	
05/12/20	KBP	Review and respond to audit request for OFPP regarding claim.	0.20	425.00	85.00	
05/18/20	KBP	Review and analyze changes proposed by J. Levine to order regarding plan and related motions.	0.20	425.00	85.00	
05/19/20	KBP	Review and respond to email from investor regarding status, contact information.	0.10	425.00	42.50	
05/21/20	KBP	Review and respond to investor inquiry regarding Palantir shares, distribution.	0.10	425.00	42.50	
05/29/20	KBP	Draft memo to accountants regarding tax and distribution issues.	0.20	425.00	85.00	
06/04/20	KBP	Communications with counsel regarding SEC position regarding pre-IPO shares, plan, fiduciary duties.	0.30	425.00	127.50	
06/11/20	KBP	Telephone conference with accountants regarding tax returns for estate, distribution issues.	0.90	425.00	382.50	
06/11/20	KBP	Prepare documents for accountants for tax returns.	1.80	425.00	765.00	
06/12/20	KBP	Communication with accountant regarding documentation for tax return.	0.10	425.00	42.50	
06/16/20	KBP	Communications with SEC regarding other professionals, with WFB regarding commissions.	0.20	425.00	85.00	

**Diamond McCarthy LLP**

Kathy Bazoian Phelps, Receiver August 5, 2020  
 I.D. 2598-00011 - KBP Invoice 34929  
 Re: SEC v. Saddle River Advisors, LLC Page 3

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
06/17/20	KBP	Communications with counsel regarding amending and filing tax returns.	0.20	425.00	85.00
06/18/20	KBP	Review and respond to email from J. Long regarding request for information regarding receivership, brokerage account.	0.20	425.00	85.00
06/18/20	KBP	Review and respond to email from J. McChesney regarding commission structure, coordinates for transfers.	0.20	425.00	85.00
06/21/20	KBP	Finalize first quarter status conference.	0.50	425.00	212.50
06/21/20	KBP	Prepare second quarter 2020 cash disbursement schedule.	0.40	425.00	170.00
06/29/20	KBP	Communications with professionals regarding payment of first quarter fees, second quarter.	0.60	425.00	255.00
06/29/20	KBP	Communications with banks and brokerage firms regarding distribution.	0.30	425.00	127.50
06/30/20	KBP	Communications with financial institutions regarding Solis shares, brokerage account.	0.20	425.00	85.00
<b>Total Fees</b>			<b>11.40</b>		<b>4,845.00</b>

**Diamond McCarthy LLP**

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Kathy Bazoian Phelps, Receiver  
I.D. 2598-00011 - KBP  
Re: SEC v. Saddle River Advisors, LLC

August 5, 2020  
Invoice 34929  
Page 4

<b>Total Fees and Disbursements</b>	<b>4,845.00</b>
<b>Total Current Charges</b>	<b>4,845.00</b>
Balance Forward	16,806.84
<b>Total Amount Due</b>	<b>21,651.84</b>

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*The above amount may not include third party expenses for which we have not yet been billed.*

*REMITTANCE WITHIN 20 DAYS IS APPRECIATED*

# EXHIBIT 3-2



**DIAMOND McCARTHY LLP**

**1999 Avenue of the Stars  
11th Floor  
Century City, CA 90067**

**Fed. Tax I.D. #76-0631446**

Kathy Bazoian Phelps, Receiver  
Diamond McCarthy LLP  
1999 Avenue of the Stars, 11th Floor  
Los Angeles, CA 90067

Invoice 34930  
August 5, 2020

ID: 2598-00012 - KBP  
Re: Receiver Administrative Services  
For Services Rendered Through 6/30/2020

Previous Balance		6,506.30
Payments		-2,858.80
Balance Forward		3,647.50
Current Fees	2,509.00	
Total Current Charges		2,509.00
<b>Total Due</b>		<b>6,156.50</b>

**Open Invoices**

Invoice Date	Invoice Number	Original Amount	Payments and Credits	Balance
04/04/19	32511	3,107.00	2,485.60	621.40
07/22/19	32995	7,748.00	6,198.40	1,549.60
10/14/19	33412	2,171.00	1,736.80	434.20
01/14/20	33878	1,092.00	764.40	327.60
05/04/20	34535	3,573.50	2,858.80	714.70
<b>Totals</b>		<b>17,691.50</b>	<b>14,044.00</b>	<b>3,647.50</b>

**Diamond McCarthy LLP**

Kathy Bazoian Phelps, Receiver  
 I.D. 2598-00012 - KBP  
 Re: Receiver Administrative Services

August 5, 2020  
 Invoice 34930  
 Page 2

<b>Fee Recap</b>			
		<b>Hours</b>	<b>Rate/Hour</b>
Kathy B. Phelps	Senior Counsel	6.00	130.00
Erika R. Shannon	Paralegal	12.30	130.00
Hillary D. Nguyen	Paralegal	1.00	130.00
	<b>Totals</b>	<b>19.30</b>	<b>2,509.00</b>

<b>Fees</b>						
<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>	
04/01/20	KBP	Manage website content, filing issues.	0.60	130.00	78.00	
04/01/20	HDN	Review K. Phelps request to upload 2 of documents to the filings page; download and save filings to database; upload filings to webpage and create links; check live site for functionality and errors; correspondence to K. Phelps regarding updates.	0.30	130.00	39.00	
04/01/20	ERS	Format the Declaration of K. Phelps in Support of Reply to Opposition of Joshua Cilano.	0.20	130.00	26.00	
04/02/20	HDN	Review K. Phelps request to upload 1 of documents to the filings page; download and save filings to database; upload filings to webpage and create links; check live site for functionality and errors; correspondence to K. Phelps regarding updates.	0.30	130.00	39.00	
04/07/20	HDN	Review K. Phelps request to upload 1 of document to the filing page; download and save filing to database; upload filings to webpage and create link; check live site for functionality and errors; correspondence to K. Phelps regarding updates.	0.20	130.00	26.00	
04/10/20	HDN	Review K. Phelps request to upload 1 of documents to the filings page; download and save filings to database; upload filings to webpage and create links; check live site for functionality and errors; correspondence to K. Phelps regarding updates.	0.20	130.00	26.00	
04/13/20	KBP	Review and respond to email from M. Morris regarding valuations of pre-IPO securities.	0.10	130.00	13.00	
04/14/20	KBP	Review and respond to investor regarding status, plan.	0.10	130.00	13.00	
04/20/20	KBP	Draft language for receiver website for upcoming plan hearing by Zoom.	0.20	130.00	26.00	
04/27/20	KBP	Manage website content.	0.20	130.00	26.00	
04/27/20	KBP	Address service issues, update service list.	0.50	130.00	65.00	
04/27/20	ERS	Format and finalize Civil Case Cover Sheet, Summons and Complaint against B. Sabrin.	1.30	130.00	169.00	
04/27/20	ERS	Finalize and file the Zoom Hearing Notice and Proof of Service for the zoom hearing on May 13, 2020.	0.90	130.00	117.00	
04/27/20	ERS	Serve Zoom Hearing Notice to 335+ investors and interested parties.	2.20	130.00	286.00	
04/28/20	ERS	Meeting with team regarding filing of Sabrin summons and	0.30	130.00	39.00	

**Diamond McCarthy LLP**

Kathy Bazoian Phelps, Receiver  
 I.D. 2598-00012 - KBP  
 Re: Receiver Administrative Services

August 5, 2020  
 Invoice 34930  
 Page 3

Date	Atty	Description	Hours	Rate	Amount
		complaint.			
04/28/20	ERS	File Civil Case Cover Sheet, Summons and Complaint against B. Sabrin.	0.60	130.00	78.00
04/28/20	ERS	Edit and format Notice of Related Cases for the SEC v. Bivona and Sabrin cases.	1.00	130.00	130.00
04/29/20	KBP	Communication with investor regarding copy of plan, documents.	0.20	130.00	26.00
04/29/20	KBP	Review and respond to investor request for investor number.	0.10	130.00	13.00
04/29/20	ERS	Prepare and finalize proof of service; file and serve Notice of Related Cases for SEC v. Bivona and the Sabrin matters.	2.40	130.00	312.00
05/06/20	ERS	Finalize and file the Case Management Statement and Certification of Interested Parties in the Phelps v. Sabrin case.	1.20	130.00	156.00
05/11/20	KBP	Review and respond to investor inquiries regarding Zoom meeting.	0.40	130.00	52.00
05/11/20	KBP	Emails regarding Zoom hearing regarding plan and related motion.	0.80	130.00	104.00
05/11/20	ERS	Locate and forward Instructions for Zoom Meeting to 373 parties and investors.	0.60	130.00	78.00
05/12/20	KBP	Communications with investors regarding Zoom hearing.	0.20	130.00	26.00
05/12/20	KBP	Various emails from investors and staff regarding hearing, updates, service.	0.40	130.00	52.00
05/13/20	KBP	Draft language for website on Recent Updates from May 13 hearings.	0.50	130.00	65.00
05/13/20	ERS	Email responses to investors regarding Zoom hearing.	0.20	130.00	26.00
05/20/20	KBP	Review and respond to investor regarding investor i.d. number.	0.10	130.00	13.00
05/22/20	KBP	Manage content for website.	0.20	130.00	26.00
05/22/20	ERS	Edit, finalize, file and serve Declaration of K. Phelps regarding Proposed Amended Order regarding Motions; file and email Order to judge's chamber regarding same.	1.40	130.00	182.00
05/25/20	KBP	Review entered order, memo for posting on website.	0.10	130.00	13.00
05/31/20	KBP	Review and respond to inquiry from investor regarding Palantir.	0.10	130.00	13.00
06/16/20	KBP	Update service list for new information from investor.	0.10	130.00	13.00
06/23/20	KBP	Communications regarding service to investors regarding imminent distributions.	0.60	130.00	78.00
06/23/20	KBP	Post order on website.	0.10	130.00	13.00
06/24/20	KBP	Calculations of commissions for trades.	0.40	130.00	52.00
			<b>Total Fees</b>	<b>19.30</b>	<b>2,509.00</b>

**Diamond McCarthy LLP**

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Kathy Bazoian Phelps, Receiver  
I.D. 2598-00012 - KBP  
Re: Receiver Administrative Services

August 5, 2020  
Invoice 34930  
Page 4

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<b>Total Fees and Disbursements</b>	<b>2,509.00</b>
<b>Total Current Charges</b>	<b>2,509.00</b>
Balance Forward	3,647.50
<b>Total Amount Due</b>	<b>6,156.50</b>

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*The above amount may not include third party expenses for which we have not yet been billed.*

*REMITTANCE WITHIN 20 DAYS IS APPRECIATED*

# EXHIBIT 3-3



**DIAMOND McCARTHY LLP**

**1999 Avenue of the Stars  
11th Floor  
Century City, CA 90067**

**Fed. Tax I.D. #76-0631446**

Kathy Bazoian Phelps, Receiver  
Diamond McCarthy LLP  
1999 Avenue of the Stars, 11th Floor  
Los Angeles, CA 90067

Invoice 34931  
August 5, 2020

ID: 2598-00013 - KBP  
Re: Claims Administration/Objections  
For Services Rendered Through 6/30/2020

Previous Balance	14,454.25
Payments	-6,970.00
Balance Forward	7,484.25
Current Fees	1,062.50
Total Current Charges	1,062.50
<b>Total Due</b>	<b>8,546.75</b>

**Open Invoices**

Invoice Date	Invoice Number	Original Amount	Payments and Credits	Balance
07/22/19	32991	21,207.50	16,966.00	4,241.50
10/14/19	33413	4,377.50	3,502.00	875.50
01/14/20	33879	2,082.50	1,457.75	624.75
05/04/20	34536	8,712.50	6,970.00	1,742.50
<b>Totals</b>		<b>36,380.00</b>	<b>28,895.75</b>	<b>7,484.25</b>

**Diamond McCarthy LLP**

Kathy Bazoian Phelps, Receiver  
 I.D. 2598-00013 - KBP  
 Re: Claims Administration/Objections

August 5, 2020  
 Invoice 34931  
 Page 2

		<b>Fee Recap</b>		
		<b>Hours</b>	<b>Rate/Hour</b>	<b>Amount</b>
Kathy B. Phelps	Senior Counsel	2.50	425.00	1,062.50
		<b>Totals</b>	<b>2.50</b>	<b>1,062.50</b>

<b>Fees</b>					
<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
04/01/20	KBP	Review SEC reply regarding Cilano claim, further drafting of receiver reply and declaration.	1.50	425.00	637.50
04/01/20	KBP	Review additional information from SEC regarding Cilano objection, revise reply and declaration.	0.80	425.00	340.00
05/15/20	KBP	Draft memo regarding facts regarding Cilano's knowledge regarding claim objection.	0.20	425.00	85.00
			<b>Total Fees</b>	<b>2.50</b>	<b>1,062.50</b>

**Diamond McCarthy LLP**

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Kathy Bazoian Phelps, Receiver  
I.D. 2598-00013 - KBP  
Re: Claims Administration/Objections

August 5, 2020  
Invoice 34931  
Page 3

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<b>Total Fees and Disbursements</b>	<b>1,062.50</b>
<b>Total Current Charges</b>	<b>1,062.50</b>
Balance Forward	7,484.25
<b>Total Amount Due</b>	<b>8,546.75</b>

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*The above amount may not include third party expenses for which we have not yet been billed.*

*REMITTANCE WITHIN 20 DAYS IS APPRECIATED*

# EXHIBIT 3-4



**DIAMOND McCARTHY LLP**

**1999 Avenue of the Stars  
11th Floor  
Century City, CA 90067**

**Fed. Tax I.D. #76-0631446**

Kathy Bazoian Phelps, Receiver  
Diamond McCarthy LLP  
1999 Avenue of the Stars, 11th Floor  
Los Angeles, CA 90067

Invoice 34932  
August 5, 2020

ID: 2598-00014 - KBP  
Re: Asset Analysis and Recovery  
For Services Rendered Through 6/30/2020

Previous Balance	25,121.75
Payments	-12,852.00
Balance Forward	12,269.75
Current Fees	8,117.50
Total Current Charges	8,117.50
<b>Total Due</b>	<b>20,387.25</b>

**Open Invoices**

Invoice Date	Invoice Number	Original Amount	Payments and Credits	Balance
07/22/19	32992	14,790.00	11,832.00	2,958.00
10/14/19	33414	10,412.50	8,330.00	2,082.50
01/14/20	33880	13,387.50	9,371.25	4,016.25
05/04/20	34537	16,065.00	12,852.00	3,213.00
<b>Totals</b>		<b>54,655.00</b>	<b>42,385.25</b>	<b>12,269.75</b>

**Diamond McCarthy LLP**

Kathy Bazoian Phelps, Receiver  
 I.D. 2598-00014 - KBP  
 Re: Asset Analysis and Recovery

August 5, 2020  
 Invoice 34932  
 Page 2

		<b>Fee Recap</b>		
		<b>Hours</b>	<b>Rate/Hour</b>	<b>Amount</b>
Kathy B. Phelps	Senior Counsel	19.10	425.00	8,117.50
		<b>Totals</b>	<b>19.10</b>	<b>8,117.50</b>

<b>Fees</b>						
<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>	
04/03/20	KBP	Review and analyze memo and documents regarding Sabrin complaint.	0.30	425.00	127.50	
04/03/20	KBP	Communications with C. Klein regarding Palantir share transfer.	0.20	425.00	85.00	
04/06/20	KBP	Review Bivona trustee order regarding settlement, communications regarding turnover of funds.	0.40	425.00	170.00	
04/06/20	KBP	Review emails regarding Palantir shares, communications with A. Gorman.	0.20	425.00	85.00	
04/07/20	KBP	Telephone conference with C. Klein regarding transfer of Palantir shares.	0.20	425.00	85.00	
04/07/20	KBP	Review and comment on draft Sabrin complaint.	0.70	425.00	297.50	
04/09/20	KBP	Review draft letter to TD Bank regarding Bivona funds, communications with counsel and Wells Fargo regarding transfer of funds.	0.30	425.00	127.50	
04/09/20	KBP	Review completed transfer notice from C. Klein regarding Palantir, draft memo to counsel.	0.30	425.00	127.50	
04/10/20	KBP	Review email from counsel regarding Palantir transfer of shares, language in notice.	0.40	425.00	170.00	
04/14/20	KBP	Review emails regarding status of TD Bank funds, issues with bank closures.	0.20	425.00	85.00	
04/14/20	KBP	Review correspondence from M. Winthrop regarding stock valuation.	0.10	425.00	42.50	
04/14/20	KBP	Review and comment on revised Sabrin complaint.	0.40	425.00	170.00	
04/14/20	KBP	Review and analyze draft side letter regarding Palantir share transfer.	0.40	425.00	170.00	
04/16/20	KBP	Review communications regarding TD Bank, letter to obtain funds.	0.10	425.00	42.50	
04/18/20	KBP	Revise Sabrin complaint, draft email to B. Sabrin regarding demand.	0.50	425.00	212.50	
04/19/20	KBP	Review and revise side letter regarding Palantir shares, draft email to C. Klein regarding transfer notice.	0.40	425.00	170.00	
04/20/20	KBP	Review correspondence from M. Winthrop regarding valuation of shares.	0.10	425.00	42.50	
04/20/20	KBP	Telephone conference with C. Klein regarding transfer of Palantir shares.	0.20	425.00	85.00	
04/21/20	KBP	Telephone conference with C. Klein regarding Palantir share	0.20	425.00	85.00	

## Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver August 5, 2020  
 I.D. 2598-00014 - KBP Invoice 34932  
 Re: Asset Analysis and Recovery Page 3

Date	Atty	Description	Hours	Rate	Amount
		transfer.			
04/21/20	KBP	Draft email to counsel regarding Duff & Phelps claims, related matters.	0.10	425.00	42.50
04/21/20	KBP	Review and execute Palantir letter and notice, send to C. Klein.	0.20	425.00	85.00
04/23/20	KBP	Review communications regarding service on B. Sabrin of complaint.	0.10	425.00	42.50
04/23/20	KBP	Review email to Palantir from C. Klein regarding transfer of shares.	0.10	425.00	42.50
04/24/20	KBP	Review correspondence from Tyronne at Palantir regarding stock transfer.	0.10	425.00	42.50
04/24/20	KBP	Review and respond to email from counsel regarding Sabrin complaint.	0.10	425.00	42.50
04/26/20	KBP	Review and respond to emails regarding TD Bank funds, status.	0.20	425.00	85.00
04/27/20	KBP	Review and comment on Sabrin complaint and cover sheet.	0.30	425.00	127.50
04/28/20	KBP	Review email from Palantir and response from C. Klein regarding transfer of shares.	0.20	425.00	85.00
04/28/20	KBP	Draft email to F. Koenen regarding Palantir transfer, communication from Palantir counsel.	0.10	425.00	42.50
04/29/20	KBP	Review completed documents regarding ZocDoc transfer.	0.20	425.00	85.00
04/30/20	KBP	Review email from J. Yun regarding Sabrin complaint, service.	0.10	425.00	42.50
04/30/20	KBP	Review order relating Sabrin case.	0.10	425.00	42.50
04/30/20	KBP	Review communication regarding TD Bank, funds from Bivona trustee.	0.10	425.00	42.50
04/30/20	KBP	Review pleadings and communications regarding Sabrin case, related proceeding.	0.20	425.00	85.00
05/01/20	KBP	Attempts to contact TD Bank regarding turnover of funds.	0.40	425.00	170.00
05/05/20	KBP	Send follow up email to M. Winthrop regarding valuations.	0.10	425.00	42.50
05/05/20	KBP	Review and respond to M. Winthrop regarding stock valuations.	0.30	425.00	127.50
05/06/20	KBP	Communications regarding funds from TD Bank.	0.40	425.00	170.00
05/06/20	KBP	Review and comment on Sabrin CMC statement and certificate regarding interested parties.	0.40	425.00	170.00
05/06/20	KBP	Review and respond to email from J. Yun regarding service of Sabrin complaint.	0.10	425.00	42.50
05/06/20	KBP	Review additional communications regarding Bivona funds.	0.30	425.00	127.50
05/07/20	KBP	Review emails regarding recovery of funds from TD Bank, levy department.	0.20	425.00	85.00
05/07/20	KBP	Communications with counsel regarding Sabrin complaint.	0.20	425.00	85.00
05/08/20	KBP	Review and analyze Oxis valuation report.	0.70	425.00	297.50
05/11/20	KBP	Communications with counsel regarding service of Sabrin complaint, Zoom notice.	0.20	425.00	85.00
05/11/20	KBP	Telephone conference with M. Winthrop regarding valuations of shares.	0.50	425.00	212.50

## Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver  
 I.D. 2598-00014 - KBP  
 Re: Asset Analysis and Recovery

August 5, 2020  
 Invoice 34932  
 Page 4

Date	Atty	Description	Hours	Rate	Amount
05/12/20	KBP	Telephone conference with M. Winthrop regarding report on valuations.	0.40	425.00	170.00
05/12/20	KBP	Draft email to TD Bank regarding transfer of funds.	0.20	425.00	85.00
05/12/20	KBP	Additional call with M. Winthrop regarding valuations.	0.30	425.00	127.50
05/15/20	KBP	Review and respond to emails regarding funds from TD Bank.	0.20	425.00	85.00
05/15/20	KBP	Telephone conference with S. Parker regarding plan, distribution, pre-IPO shares.	0.40	425.00	170.00
05/19/20	KBP	Review and forward reports on Addepar.	0.30	425.00	127.50
05/22/20	KBP	Review and forward inquiry regarding valuations, stock splits.	0.20	425.00	85.00
05/25/20	KBP	Draft memo regarding status of Sabrin proceeding.	0.10	425.00	42.50
05/26/20	KBP	Review memo from M. Winthrop regarding valuation, stock split question.	0.20	425.00	85.00
05/27/20	KBP	Review and deposit checks from TD Bank from Bivona settlement, communications with SEC.	0.40	425.00	170.00
05/27/20	KBP	Review and respond to emails from counsel and Bivona trustee regarding TD Bank funds.	0.10	425.00	42.50
05/27/20	KBP	Review communications regarding B. Sabrin litigation.	0.10	425.00	42.50
05/28/20	KBP	Telephone conference with M. Winthrop regarding valuation report, Palantir.	0.40	425.00	170.00
05/29/20	KBP	Review email from Bivona trustee counsel regarding TD Bank funds.	0.10	425.00	42.50
06/10/20	KBP	Draft email to J. Long regarding brokerage account.	0.10	425.00	42.50
06/17/20	KBP	Review memo from counsel regarding Sabrin defense, review and edit CMC statement.	0.30	425.00	127.50
06/18/20	KBP	Review Sabrin filed case management statement.	0.10	425.00	42.50
06/22/20	KBP	Review and respond to inquiry regarding sale of National Gold shares.	0.10	425.00	42.50
06/23/20	KBP	Draft email to Wells Fargo regarding restrictive legends on securities, sales and transfers.	0.10	425.00	42.50
06/23/20	KBP	Review emails from J. Long at East West Bank, respond regarding commissions.	0.30	425.00	127.50
06/23/20	KBP	Draft email to N. Brown at AST regarding transfer of Solis Fund Bloom shares.	0.20	425.00	85.00
06/23/20	KBP	Communications with counsel regarding Sabrin litigation.	0.20	425.00	85.00
06/23/20	KBP	Review Sabrin Answer.	0.10	425.00	42.50
06/24/20	KBP	Review information from Sabrin and communications from counsel.	0.40	425.00	170.00
06/24/20	KBP	Review Solis Fund statement from AST, transfer information.	0.20	425.00	85.00
06/24/20	KBP	Review financial hardship statement from Sabrin, communication with counsel.	0.20	425.00	85.00
06/25/20	KBP	Review and respond to communications regarding Sabrin litigation, discovery and information needed.	0.20	425.00	85.00
06/25/20	KBP	Complete forms for conversion of Bloom Energy Solis shares, transfer of securities.	0.70	425.00	297.50

**Diamond McCarthy LLP**


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Kathy Bazoian Phelps, Receiver August 5, 2020  
 I.D. 2598-00014 - KBP Invoice 34932  
 Re: Asset Analysis and Recovery Page 5

<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
06/25/20	KBP	Attend Sabrin case management conference.	0.50	425.00	212.50
06/25/20	KBP	Review and respond to email from SEC regarding Sabrin adversary.	0.10	425.00	42.50
06/25/20	KBP	Analyze Liquid Stock analysis, communication with counsel and IAC.	0.30	425.00	127.50
<b>Total Fees</b>			<b>19.10</b>		<b>8,117.50</b>

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**Diamond McCarthy LLP**

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Kathy Bazoian Phelps, Receiver  
I.D. 2598-00014 - KBP  
Re: Asset Analysis and Recovery

August 5, 2020  
Invoice 34932  
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<b>Total Fees and Disbursements</b>	<b>8,117.50</b>
<b>Total Current Charges</b>	<b>8,117.50</b>
Balance Forward	12,269.75
<b>Total Amount Due</b>	<b>20,387.25</b>

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*The above amount may not include third party expenses for which we have not yet been billed.*

*REMITTANCE WITHIN 20 DAYS IS APPRECIATED*

# EXHIBIT 3-5



**DIAMOND McCARTHY LLP**

**1999 Avenue of the Stars  
11th Floor  
Century City, CA 90067**

**Fed. Tax I.D. #76-0631446**

Kathy Bazoian Phelps, Receiver  
Diamond McCarthy LLP  
1999 Avenue of the Stars, 11th Floor  
Los Angeles, CA 90067

Invoice 34934  
August 5, 2020

ID: 2598-00016 - KBP

Re: Plan Implementation

For Services Rendered Through 6/30/2020

Previous Balance		53,573.93
Payments		-29,240.00
Balance Forward		24,333.93
Current Fees	27,370.00	
Total Current Charges		27,370.00
<b>Total Due</b>		<b>51,703.93</b>

**Open Invoices**

Invoice Date	Invoice Number	Original Amount	Payments and Credits	Balance
07/22/19	32993	29,792.50	23,834.00	5,958.50
10/14/19	33415	13,953.40	11,162.72	2,790.68
01/14/20	33881	27,582.50	19,307.75	8,274.75
05/04/20	34538	36,550.00	29,240.00	7,310.00
<b>Totals</b>		<b>107,878.40</b>	<b>83,544.47</b>	<b>24,333.93</b>

**Diamond McCarthy LLP**

Kathy Bazoian Phelps, Receiver  
 I.D. 2598-00016 - KBP  
 Re: Plan Implementation

August 5, 2020  
 Invoice 34934  
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		<b>Fee Recap</b>		
		<b>Hours</b>	<b>Rate/Hour</b>	<b>Amount</b>
Kathy B. Phelps	Senior Counsel	64.40	425.00	27,370.00
		<b>Totals</b>	<b>64.40</b>	<b>27,370.00</b>

<b>Fees</b>						
<b>Date</b>	<b>Atty</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>	
04/02/20	KBP	Review investor group opposition to SEC Opposition regarding IAC.	0.10	425.00	42.50	
04/09/20	KBP	Communications with SEC regarding contact from counsel for SRPO investors, review emails to counsel.	0.20	425.00	85.00	
04/09/20	KBP	Review SEC Reply regarding Motion for Instructions on IAC.	0.20	425.00	85.00	
04/10/20	KBP	Communications regarding SRPO group, counsel and request for meeting.	0.20	425.00	85.00	
04/12/20	KBP	Review and respond to email from J. Yun regarding SRPO investors, opposition to plan.	0.20	425.00	85.00	
04/13/20	KBP	Telephone conference with J. Yun regarding SRPO, documentation and information relating to relationships to broker and other entities.	0.50	425.00	212.50	
04/13/20	KBP	Telephone conference with R. Michelson and C. Coon regarding SRPO, investors' claims, objection to plan.	0.80	425.00	340.00	
04/13/20	KBP	Review emails from SEC regarding SRPO issues.	0.20	425.00	85.00	
04/14/20	KBP	Review and respond to memo from J. Yun regarding call with R. Michelson regarding SRPO investor claims.	0.20	425.00	85.00	
04/14/20	KBP	Review email from E. Chen regarding claims of SRPO investors.	0.10	425.00	42.50	
04/20/20	KBP	Draft memo to J. Damasco regarding spreadsheets for distributions for classes of investors.	0.10	425.00	42.50	
04/24/20	KBP	Review and respond to inquiry from SEC regarding communications from investors regarding plan.	0.10	425.00	42.50	
04/28/20	KBP	Review and respond to inquiries regarding notice of Zoom hearing on Plan, questions regarding Plan.	0.20	425.00	85.00	
04/29/20	KBP	Telephone conference with investor L.M. regarding plan, nature of distribution.	0.30	425.00	127.50	
04/29/20	KBP	Additional communications with investors regarding plan, distribution.	0.10	425.00	42.50	
05/05/20	KBP	Send follow up email to J. Damasco regarding spreadsheets for plan analysis.	0.10	425.00	42.50	
05/08/20	KBP	Prepare pleadings and argument for plan of distribution hearing.	2.20	425.00	935.00	
05/08/20	KBP	Prepare distribution schedules for plan analysis.	2.50	425.00	1,062.50	
05/09/20	KBP	Finalize distribution schedules, send to SEC for review.	0.80	425.00	340.00	
05/11/20	KBP	Review SRPO opposition to Plan filed by John Bivona.	0.40	425.00	170.00	

## Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver  
 I.D. 2598-00016 - KBP  
 Re: Plan Implementation

August 5, 2020  
 Invoice 34934  
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Date	Atty	Description	Hours	Rate	Amount
05/11/20	KBP	Review and circulate Zoom notice for court hearing on plan.	0.20	425.00	85.00
05/11/20	KBP	Telephone conference with SEC regarding plan, upcoming hearing, valuations.	0.70	425.00	297.50
05/11/20	KBP	Review spreadsheets for plan hearing.	0.50	425.00	212.50
05/11/20	KBP	Telephone conference with M. Winthrop regarding plan issues, pre-IPO shares.	0.40	425.00	170.00
05/11/20	KBP	Review pleading from SEC regarding Oxis valuation from 2018.	0.20	425.00	85.00
05/11/20	KBP	Prepare for hearings on plan, objections to claims, motion for instructions.	2.10	425.00	892.50
05/12/20	KBP	Telephone conference with P. Gibbs regarding Telesoft and views on plan.	0.50	425.00	212.50
05/12/20	KBP	Telephone conference with A. Israeli regarding plan hearing, pending issues.	0.50	425.00	212.50
05/12/20	KBP	Modify distribution schedules for hearing regarding investor distributions.	1.00	425.00	425.00
05/13/20	KBP	Prepare for hearings on plan and related matters.	1.00	425.00	425.00
05/13/20	KBP	Attend hearings on Plan, Cilano objection, motion objecting to guaranty claims.	3.60	425.00	1,530.00
05/13/20	KBP	Telephone conference with A. Cohen regarding results of plan hearing, questions regarding securities.	0.30	425.00	127.50
05/13/20	KBP	Telephone conference with D. Mellios regarding plan hearing, questions regarding IAC and planning.	0.30	425.00	127.50
05/13/20	KBP	Draft amended order regarding plan.	0.80	425.00	340.00
05/14/20	KBP	Review and respond to emails from SEC and from counsel regarding form of order and plan issues.	0.40	425.00	170.00
05/14/20	KBP	Review court's minute order regarding plan and related hearings.	0.10	425.00	42.50
05/14/20	KBP	Telephone conference with D. Staub regarding Delaware Trust, managing securities.	0.20	425.00	85.00
05/14/20	KBP	Call with counsel regarding implementation of plan.	0.50	425.00	212.50
05/14/20	KBP	Review and respond to Investor 72 regarding claim, classes.	0.20	425.00	85.00
05/14/20	KBP	Draft email to IAC regarding initial meeting, memo to Cilano's counsel.	0.20	425.00	85.00
05/14/20	KBP	Review and respond to Investor 30 regarding claim, class and timing of distribution.	0.10	425.00	42.50
05/14/20	KBP	Review and respond to additional investor inquiries regarding plan.	0.20	425.00	85.00
05/14/20	KBP	Review and incorporate SEC comments on Order regarding Plan, circulate order for approval.	0.40	425.00	170.00
05/14/20	KBP	Review and respond to email from C. Pope regarding IAC, questions regarding status.	0.10	425.00	42.50
05/14/20	KBP	Further revisions to amended order regarding Plan, send to interested parties for comment.	0.30	425.00	127.50
05/15/20	KBP	Telephone conference with Telesoft investor regarding plan, distributions.	0.30	425.00	127.50

## Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver  
 I.D. 2598-00016 - KBP  
 Re: Plan Implementation

August 5, 2020  
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Date	Atty	Description	Hours	Rate	Amount
05/15/20	KBP	Telephone conference with investor R.R. regarding plan, Palantir, distributions.	0.20	425.00	85.00
05/15/20	KBP	Telephone conference with J. Syron regarding plan.	0.30	425.00	127.50
05/15/20	KBP	Review and comment on email from J. Levine regarding form of order.	0.20	425.00	85.00
05/15/20	KBP	Review and respond to email from A. Robinson regarding plan, future hearings and actions to be taken regarding failed investments.	0.10	425.00	42.50
05/15/20	KBP	Review and respond to multiple investor inquiries regarding plan, distribution.	0.40	425.00	170.00
05/15/20	KBP	Draft memo regarding NDA for IAC, distribution schedules for publicly traded companies.	0.30	425.00	127.50
05/15/20	KBP	Additional communications regarding plan and distributions.	0.20	425.00	85.00
05/18/20	KBP	Review portions of transcript from Plan hearing, communications with counsel regarding form of order.	0.60	425.00	255.00
05/18/20	KBP	Review and respond to J. Yun regarding question for Class 5 in plan, investor deficiency claims.	0.20	425.00	85.00
05/18/20	KBP	Review and respond to investor inquiries regarding plan, pre-IPO shares.	0.20	425.00	85.00
05/18/20	KBP	Communications with counsel, revisions to order due to J. Levine's refusal to consent to order.	0.40	425.00	170.00
05/18/20	KBP	Revise NDA, communication with IAC.	0.50	425.00	212.50
05/18/20	KBP	Additional communications with counsel and other parties regarding form of order on plan.	0.50	425.00	212.50
05/19/20	KBP	Telephone conference with IAC.	1.40	425.00	595.00
05/19/20	KBP	Telephone conference with Delaware Trust regarding SPV, Trust possibilities.	0.70	425.00	297.50
05/19/20	KBP	Communications with counsel regarding strategies for pre-IPO shares.	0.30	425.00	127.50
05/19/20	KBP	Communications with parties and counsel regarding order, revise order.	0.70	425.00	297.50
05/19/20	KBP	Communications with Cilano's counsel regarding plan, review transcript of hearing.	0.40	425.00	170.00
05/20/20	KBP	Review and respond to comments from A. Israeli regarding order on plan.	0.20	425.00	85.00
05/20/20	KBP	Draft email to C. Aguilar regarding Schwab contact.	0.10	425.00	42.50
05/20/20	KBP	Communication with parties regarding form of order.	0.50	425.00	212.50
05/20/20	KBP	Incorporate various comments to order, communications with counsel and SEC.	0.70	425.00	297.50
05/20/20	KBP	Review information from Oxis Capital, update distribution spreadsheets.	0.90	425.00	382.50
05/20/20	KBP	Review revised plan language from SEC.	0.40	425.00	170.00
05/20/20	KBP	Review comments of Esfand Nafisi to plan order.	0.20	425.00	85.00

## Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver  
 I.D. 2598-00016 - KBP  
 Re: Plan Implementation

August 5, 2020  
 Invoice 34934  
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Date	Atty	Description	Hours	Rate	Amount
05/21/20	KBP	Telephone conference with J. Yun regarding form of order regarding plan.	0.20	425.00	85.00
05/21/20	KBP	Draft memo to parties regarding order regarding plan, revise plan.	0.20	425.00	85.00
05/21/20	KBP	Telephone conference with F. Koenen and D. Castleman regarding plan implementation issues.	0.90	425.00	382.50
05/21/20	KBP	Communications with counsel for parties regarding form of order, modify order.	1.30	425.00	552.50
05/21/20	KBP	Telephone conference with E. Nafisi regarding form of plan order.	0.20	425.00	85.00
05/21/20	KBP	Telephone conference with SEC regarding revisions to order.	0.40	425.00	170.00
05/21/20	KBP	Communications with parties, revise order.	0.20	425.00	85.00
05/21/20	KBP	Draft email to IAC, update distribution schedules.	0.30	425.00	127.50
05/22/20	KBP	Review further modifications to order by SEC, incorporate into order, prepare declaration regarding order.	0.70	425.00	297.50
05/22/20	KBP	Telephone conference with J. Yun regarding distribution, motion, amended order.	0.20	425.00	85.00
05/22/20	KBP	Finalize order and declaration for filing.	0.30	425.00	127.50
05/26/20	KBP	Review and respond to investor inquiry regarding plan.	0.10	425.00	42.50
05/27/20	KBP	Review and respond to email from investor regarding pre-IPO shares, plan.	0.10	425.00	42.50
05/27/20	KBP	Review and respond to inquiry from investor regarding May 13 hearing.	0.10	425.00	42.50
05/28/20	KBP	Review and respond to email from T.I. regarding questions regarding May 13 hearing, Palantir.	0.20	425.00	85.00
05/28/20	KBP	Telephone conference with IAC regarding plan, pre-IPO shares.	0.80	425.00	340.00
05/28/20	KBP	Review and respond to email from C. Aguilar regarding Charles Schwab option.	0.10	425.00	42.50
05/28/20	KBP	Telephone conference with investor W. H. regarding plan, pre-IPO shares.	0.20	425.00	85.00
05/28/20	KBP	Prepare schedule of cash needs, update distribution schedules.	1.40	425.00	595.00
05/29/20	KBP	Review and respond to investor regarding inquiry regarding May 13 hearing, plan.	0.10	425.00	42.50
05/29/20	KBP	Draft memo to SEC regarding plan, distribution schedules, public and pre-IPO shares.	1.20	425.00	510.00
05/29/20	KBP	Review and respond to emails from SEC regarding pre-IPO shares, Oxis report.	0.20	425.00	85.00
05/29/20	KBP	Review communication regarding loan option for pre-IPO shares.	0.10	425.00	42.50
05/31/20	KBP	Review and respond to email from N. I. regarding questions regarding tax consequences under the plan.	0.50	425.00	212.50
06/01/20	KBP	Review and respond to another email from N.T. regarding questions about plan, pre-IPO shares.	0.50	425.00	212.50
06/01/20	KBP	Review another email from N.T. regarding plan.	0.10	425.00	42.50
06/03/20	KBP	Telephone conference with J. Cilano regarding plan, possible loan regarding pre-IPO shares.	0.10	425.00	42.50

## Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver  
 I.D. 2598-00016 - KBP  
 Re: Plan Implementation

August 5, 2020  
 Invoice 34934  
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Date	Atty	Description	Hours	Rate	Amount
06/04/20	KBP	Telephone conference with SEC regarding SEC's position on Plan implementation.	0.50	425.00	212.50
06/04/20	KBP	Telephone conference with D. Castleman regarding implementation of plan.	0.40	425.00	170.00
06/08/20	KBP	Telephone conference with V. Owens regarding moving securities to East West Bank.	0.20	425.00	85.00
06/09/20	KBP	Telephone conference with IAC regarding plan implementation, securities liquidation, moving publicly traded securities.	1.00	425.00	425.00
06/09/20	KBP	Review email from C. Pope regarding Palantir, tax issues.	0.10	425.00	42.50
06/10/20	KBP	Review and respond to email regarding R. Brunner regarding update on IAC meeting.	0.10	425.00	42.50
06/11/20	KBP	Review and respond to email from P. Healy regarding IAC meeting.	0.10	425.00	42.50
06/12/20	KBP	Telephone conference with D. Mellios and contacts regarding Palantir, modeling of tax and distribution issues.	1.50	425.00	637.50
06/12/20	KBP	Prepare summary of figures for plan implementation.	0.50	425.00	212.50
06/16/20	KBP	Review and respond to inquiry from investor regarding pre-IPO shares under plan.	0.10	425.00	42.50
06/16/20	KBP	Communications with investor regarding confirmation of claim, distribution regarding pre-IPO shares.	0.20	425.00	85.00
06/16/20	KBP	Review email from Wells Fargo Bank regarding reduced commission offer.	0.10	425.00	42.50
06/17/20	KBP	Review and respond to investor inquiry regarding plan implementation, Palantir.	0.10	425.00	42.50
06/17/20	KBP	Review and respond to email from J. Yun regarding inquiry regarding distribution of publicly traded securities.	0.10	425.00	42.50
06/17/20	KBP	Telephone conference with investor S.B. regarding plan implementation, Palantir, distribution of shares.	0.30	425.00	127.50
06/17/20	KBP	Telephone conference with J. Long at East West Bank regarding moving brokerage account.	0.30	425.00	127.50
06/17/20	KBP	Review and revise motion to approve distribution schedules.	1.80	425.00	765.00
06/18/20	KBP	Draft motion to approve distribution schedules, revise schedules, email to accountant regarding schedules, taxes.	2.30	425.00	977.50
06/19/20	KBP	Review and incorporate revisions into motion to sale public securities.	0.40	425.00	170.00
06/19/20	KBP	Review email from C. Pope regarding request to buy Palantir stock, communication with counsel regarding options, response.	0.60	425.00	255.00
06/19/20	KBP	Telephone conference with D. Castleman regarding distribution of public securities, communication with investors.	0.50	425.00	212.50
06/19/20	KBP	Revise administrative motion to sell publicly traded securities.	0.40	425.00	170.00
06/20/20	KBP	Review and respond to emails with counsel regarding plan implementation for publicly traded securities.	0.40	425.00	170.00
06/21/20	KBP	Review and respond to memo from C. Pope regarding request to	0.20	425.00	85.00

**Diamond McCarthy LLP**

Kathy Bazoian Phelps, Receiver  
 I.D. 2598-00016 - KBP  
 Re: Plan Implementation

August 5, 2020  
 Invoice 34934  
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Date	Atty	Description	Hours	Rate	Amount
		purchase Palantir shares from estate.			
06/21/20	KBP	Review and forward proposal from Liquid Stock.	0.40	425.00	170.00
06/22/20	KBP	Draft memo to E. Chen and J. Yun regarding calculations regarding Palantir shares.	0.20	425.00	85.00
06/22/20	KBP	Additional emails with SEC regarding calculations regarding Palantir shares.	0.20	425.00	85.00
06/22/20	KBP	Draft email to F. Koenen regarding securities issues in motion to sell and distribute.	0.30	425.00	127.50
06/23/20	KBP	Additional communications with EWB regarding commission structure regarding sales.	0.20	425.00	85.00
06/23/20	KBP	Run analysis of cost of Palantir shares.	0.50	425.00	212.50
06/23/20	KBP	Review email from J. Yun regarding estimates of costs for Palantir.	0.10	425.00	42.50
06/23/20	KBP	Review and analyze spreadsheets from J. Damasco, draft email regarding questions.	0.50	425.00	212.50
06/23/20	KBP	Draft email to investors regarding motion and coordinates for distribution of securities.	0.30	425.00	127.50
06/24/20	KBP	Review revised Excel spreadsheet on publicly traded securities, call with accountant to finalize distribution schedules.	0.90	425.00	382.50
06/24/20	KBP	Telephone conference with IAC regarding sale and distribution issues.	1.00	425.00	425.00
06/24/20	KBP	Telephone conference with J. Yun and P. Schrage regarding plan implementation issues.	0.60	425.00	255.00
06/24/20	KBP	Draft email to accountants regarding tax basis question.	0.10	425.00	42.50
06/24/20	KBP	Review analysis by SEC regarding management fees and carried interest.	0.10	425.00	42.50
06/24/20	KBP	Draft email to J. Sage regarding modeling of costs for Palantir shares.	0.20	425.00	85.00
06/25/20	KBP	Review information regarding stock splits, tax analysis.	0.20	425.00	85.00
06/26/20	KBP	Review and respond to investor inquiry regarding status of plan.	0.10	425.00	42.50
06/26/20	KBP	Telephone conference with M.N. regarding National Gold shares, Sierra Gold.	0.10	425.00	42.50
06/26/20	KBP	Review and respond to inquiry regarding Felix investments, consult plan regarding type of distribution.	0.20	425.00	85.00
06/30/20	KBP	Review and respond to investor regarding Palantir distribution under plan.	0.10	425.00	42.50
			<b>Total Fees</b>	<b>64.40</b>	<b>27,370.00</b>

**Diamond McCarthy LLP**

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Kathy Bazoian Phelps, Receiver  
I.D. 2598-00016 - KBP  
Re: Plan Implementation

August 5, 2020  
Invoice 34934  
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<b>Total Fees and Disbursements</b>	<b>27,370.00</b>
<b>Total Current Charges</b>	<b>27,370.00</b>
Balance Forward	24,333.93
<b>Total Amount Due</b>	<b>51,703.93</b>

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*The above amount may not include third party expenses for which we have not yet been billed.*

*REMITTANCE WITHIN 20 DAYS IS APPRECIATED*

# EXHIBIT 3-6



**DIAMOND McCARTHY LLP**

**1999 Avenue of the Stars  
11th Floor  
Century City, CA 90067**

**Fed. Tax I.D. #76-0631446**

Kathy Bazoian Phelps, Receiver  
Diamond McCarthy LLP  
1999 Avenue of the Stars, 11th Floor  
Los Angeles, CA 90067

Invoice 34933  
August 5, 2020

ID: 2598-00015 - KBP

Re: Expenses

For Services Rendered Through 6/30/2020

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Current Disbursements	388.39
Total Current Charges	388.39
<b>Total Due</b>	<b>388.39</b>

**Diamond McCarthy LLP**

Kathy Bazoian Phelps, Receiver  
 I.D. 2598-00015 - KBP  
 Re: Expenses

August 5, 2020  
 Invoice 34933  
 Page 2

<b>Disbursements</b>		
<b>Date</b>	<b>Description</b>	<b>Amount</b>
04/20/20	Court Fees; United States District Court of San Francisco, 450 Golden Gate Avenue, San Francisco, CA 03/12/2020/Inv. LA-39179; Legal Support Network LLC	35.00
04/20/20	Court Fees; with the United States District Court of San Francisco, 450 Golden Gate Avenue, San Francisco, CA 03/11/2020/Inv. 20152223; First Legal Network, LLC	30.25
04/20/20	Court Fees; with the United States District Court of San Francisco, 450 Golden Gate Avenue, San Francisco, CA 03/16/2020/Inv. 20152223; First Legal Network, LLC	21.75
06/12/20	Copy Services; black and white copies prepared for mail out services 04/29/2020/Inv. 28050; United Litigation Discovery	41.46
06/12/20	Copy Services; black and white copies prepared for mail outs 04/28/2020/Inv. 28043; United Litigation Discovery	144.93
06/15/20	Court Fees; to United States District Court, 450 Golden Gate Avenue, San Francisco, CA 02/18/2020/Inv. LA-37968; Legal Support Network LLC	115.00
<b>Total Disbursements</b>		<b>388.39</b>

**Diamond McCarthy LLP**

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Kathy Bazoian Phelps, Receiver  
I.D. 2598-00015 - KBP  
Re: Expenses

August 5, 2020  
Invoice 34933  
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<b>Total Fees and Disbursements</b>	<b>388.39</b>
<b>Total Current Charges</b>	<b>388.39</b>

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*The above amount may not include third party expenses for which we have not yet been billed.*

*REMITTANCE WITHIN 20 DAYS IS APPRECIATED*